

**CITY OF SANFORD POLICE OFFICERS' RETIREMENT PLAN  
EXPENSE REPORT - FYE 09/30/2023**

<b>Professional Services</b>	<b>QE 12/31/22</b>	<b>QE 03/31/23</b>	<b>QE 06/30/23</b>	<b>QE 09/30/23</b>	<b>ANNUAL TOTAL</b>
Actuarial	\$23,841.00	\$9,250.00		\$2,500.00	\$35,591.00
Administration	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00	\$18,000.00
Consulting	\$6,591.58	\$6,729.76	\$6,827.96	\$6,635.93	\$26,785.23
Custody	\$6,301.87	\$6,488.61	\$6,636.13	\$6,477.53	\$25,904.14
Legal	\$884.00	\$795.60	\$1,979.60	\$828.00	\$4,487.20
Miscellaneous					\$0.00
<b>Total Professional Services</b>	<b>\$42,118.45</b>	<b>\$27,763.97</b>	<b>\$19,943.69</b>	<b>\$20,941.46</b>	<b>\$110,767.57</b>
<b>Other Expenses</b>					
Disability Processing					\$0.00
Dues & Subscriptions	\$836.00			\$7,260.00	\$8,096.00
Insurance					\$0.00
Registration Fees	\$850.00		\$1,750.00	\$850.00	\$3,450.00
Travel	\$839.90		\$1,390.00	\$1,015.54	\$3,245.44
Miscellaneous					\$0.00
<b>Total Other Expenses</b>	<b>\$2,525.90</b>	<b>\$0.00</b>	<b>\$3,140.00</b>	<b>\$9,125.54</b>	<b>\$14,791.44</b>
<b>TOTAL ANNUAL BUDGET</b>	<b>\$44,644.35</b>	<b>\$27,763.97</b>	<b>\$23,083.69</b>	<b>\$30,067.00</b>	<b>\$125,559.01</b>

Prepared by Susy Pita, Plan Administrator

Approved by the Pension Board of Trustees at the regular quarterly meeting held 11/02/23

*Note: Investment Management Fees are not included in the Annual Budget Projections or Expense Reports (per the Division of Retirement).*