

**CITY OF SANFORD POLICE OFFICERS' RETIREMENT PLAN
EXPENSE REPORT - FYE 09/30/20**

Professional Services	QE 12/31/19	QE 03/31/20	QE 06/30/20	QE 09/30/20	ANNUAL TOTAL
Actuarial	\$3,250.00	\$22,304.00	\$660.00		\$26,214.00
Administration	\$3,300.00	\$3,300.00	\$3,300.00	\$3,300.00	\$13,200.00
Consulting	\$6,322.02	\$5,279.46	\$5,909.50	\$6,190.29	\$23,701.27
Custody	\$6,753.33	\$5,602.08	\$6,216.96	\$6,645.27	\$25,217.64
Legal	\$1,320.58	\$1,871.14	\$1,445.00	\$1,020.00	\$5,656.72
Miscellaneous					\$0.00
Total Professional Services	\$20,945.93	\$38,356.68	\$17,531.46	\$17,155.56	\$93,989.63
Other Expenses					
Disability Processing					\$0.00
Dues & Subscriptions	\$620.00	\$93.00			\$713.00
Insurance			\$7,126.00		\$7,126.00
Registration Fees	\$720.00			\$250.00	\$970.00
Travel	\$902.24				\$902.24
Miscellaneous					\$0.00
Total Other Expenses	\$2,242.24	\$93.00	\$7,126.00	\$250.00	\$9,711.24
TOTAL ANNUAL BUDGET	\$23,188.17	\$38,449.68	\$24,657.46	\$17,405.56	\$103,700.87

Prepared by Susy Pita, Plan Administrator

Approved by the Pension Board of Trustees at the regular quarterly meeting held 11/05/2020

Note: Investment Management Fees are not included in the Annual Budget Projections or Expense Reports (per the Division of Retirement).