

Resolution No. 2850

A Resolution of the City of Sanford, Florida, amending the City's annual operating budget for the fiscal year beginning October 1, 2019 and ending September 30, 2020; providing for implementing administrative actions; providing for a savings provision; providing for conflicts; providing for severability and providing for an effective date.

Whereas, the Commission of the City of Sanford, Florida has adopted an annual operating budget for the fiscal year beginning October 1, 2019 and terminating on September 30, 2020 specifying certain projected revenues and expenditures for the operations of Sanford municipal government; and

Whereas, the City's budget presumes that each department generally will, to the best of their ability, maintain its expenditures within its allocated budgeted level and exercise prudence in expending funds during the course of the City's fiscal year; and

Whereas, from time-to-time circumstances and events may require that the original City budget may need revision; and

Whereas, the City Commission, in its judgment and discretion, has the authority to adjust the budget to more closely coincide with actual and expected events.

Now, therefore, be it adopted and resolved by the City Commission of the City of Sanford, Florida as follows:

Section 1. Adoption of Budget Amendment.

The annual operating budget of the City of Sanford for the fiscal year beginning October 1, 2019 and terminating on September 30, 2020 is hereby revised and amended by Attachment "A". The Attachment is hereby incorporated into this Resolution as if fully set forth herein verbatim. Except as amended herein, the annual operating budget for the City of Sanford for fiscal year beginning October 1, 2019 and

terminating on September 30, 2020 shall remain in full force and effect.

Section 2. Implementing administrative actions.

The City Manager, or designee, is hereby authorized and directed to implement the provisions of this Resolution by means of such administrative actions as may be deemed necessary and appropriate.

Section 3. Savings.

The prior actions of the City of Sanford relating to the adoption of the City budget and related activities are hereby ratified and affirmed.

Section 4. Conflicts.

All resolutions or parts of resolutions in conflict with this Resolution are hereby repealed.

Section 5. Severability.

If any section, sentence, phrase, word, or portion of this Resolution is determined to be invalid, unlawful or unconstitutional, said determination shall not be held to invalidate or impair the validity, force or effect of any other section, sentence, phrase, word, or portion of this Resolution not otherwise determined to be invalid, unlawful, or unconstitutional.

Section 6. Effective Date.

This Resolution shall become effective immediately upon enactment.

Passed and adopted this 24th Day of February, 2020.

Attest:

City Commission of the City of
Sanford

Traci Houchin, City Clerk

Traci Houchin, City Clerk

Jeff Triplett

Jeff Triplett, Mayor

For use and reliance of the Sanford
City Commission only.
Approved as to form and legality.



William L. Colbert

William L. Colbert, City Attorney

ATTACHMENT A REQUEST FOR BUDGET AMENDMENT

Fiscal Year 2020
Department: Public Works

Division: Riverwalk- 3rd Gen

2/13/2020

CHANGES IN REVENUES

| REVENUE ACCOUNT NUMBER | | | | | | Current | Current | Amount of | Adjusted |
|----------------------------------|---------|--------|-----|-----------|--------------------------------------|---------|---------|----------------------|------------|
| Fund | Revenue | Act Cd | Ele | Project # | Revenue Account Title | Budget | Balance | Change | Unrealized |
| 310 | 0000 | 331 | 49 | 02 | FDOT Grant | | | \$ 4,000,000 | |
| 310 | 0000 | 337 | 37 | 00 | Seminole County Interlocal Agreement | | | \$ 7,000,000 | |
| 310 | 0000 | 381 | 18 | 01 | City of Sanford 3rd Gen | | | \$ 4,000,000 | |
| 138 | 0000 | 389 | 98 | 00 | Use of Reserves | | | \$ 4,000,000 | |
| TOTAL CHANGES IN REVENUES | | | | | | | | \$ 19,000,000 | |

CHANGES IN EXPENDITURES

| EXPENDITURE ACCOUNT NUMBER | | | | | | Current | Current | Amount of | Remaining | |
|--------------------------------------|---------|----------|-----|-----|-----------|----------------------------------|---------|----------------------|------------|------------|
| Fund | Dpt/Div | Activity | Obj | Ele | Project # | Expenditure Account Title | Budget | Balance | Change | Balance |
| 310 | 4047 | 541 | 63 | 00 | | Riverwalk Phase 3 | \$ - | | 15,000,000 | 15,000,000 |
| 138 | 7979 | 581 | 91 | 22 | | Transfer to Capital Project Fund | \$ - | | 4,000,000 | 4,000,000 |
| TOTAL CHANGES IN EXPENDITURES | | | | | | | | \$ 19,000,000 | | |

REASON FOR AMENDMENT: Riverwalk Phase 3

acting

DIRECTOR APPROVAL: William M. McNamee DATE: 2/13/20

FINANCE APPROVAL: Capital Budgeting DATE: 2/13/2020

CITY MANAGER APPROVAL: DEM DATE: 2/13/20

CITY COMMISSION AGENDA DATE: 2:24/2020 APPROVED Y

FOR FINANCE USE

Entry Date: _____ Batch Number: _____ Document #: _____



CITY OF
SANFORD
FLORIDA

APPROVED

WS __ RM X

Item No. 8.E

**CITY COMMISSION MEMORANDUM 20-033
FEBRUARY 24, 2020 AGENDA**

TO: Honorable Mayor and Members of the City Commission
PREPARED BY: Jeff Davis, Public Works and Utilities Project Manager
SUBMITTED BY: Norton N. Bonaparte, Jr., City Manager
SUBJECT: Approve Budget Amendment; Sanford RiverWalk Phase III

STRATEGIC PRIORITIES:

- Unify Downtown & the Waterfront
- Promote the City's Distinct Culture
- Update Regulatory Framework
- Redevelop and Revitalize Disadvantaged Communities

SYNOPSIS:

Approval of Resolution No. 2850 to amend the budget in the amount of \$19,000,000 towards the Sanford Riverwalk Phase III.

FISCAL/STAFFING STATEMENT:

Funding for the entire Sanford RiverWalk Phase III is funded and available from the City and Seminole County portion of the Third Generation Sales Tax, the Florida Department of Transportation (FDOT), and Seminole County Construction Funds. This is the second phase of construction to be awarded,

BACKGROUND:

On February 12, 2018 the City Commission (City Commission Memorandum 18-035) approved the Interlocal Agreement (ILA) with Seminole County providing \$7,000,000 towards the Riverwalk Project. The City will be coordinating with Seminole County under the ILA, and the \$7,000,000 will be reimbursed to the City by Seminole County.

FDOT will be providing grant base funding for the construction of West Seminole Boulevard Riverwalk Phase III from Mangoustine Avenue to Monroe Road. This grant will provide the City with \$4,000,000 to complete the Riverwalk Phase III prior to August 31, 2021. The \$4,000,000 will be reimbursed to the City by the FDOT.

The City has \$4,000,000 in 3rd Generation reserve account that comes from the one penny sales tax. The ILA allows the City to administer the County cost share funds identified as a priority for the County which includes the "Sanford RiverWalk Phase III".

The additional \$4,000,000 will be used from Capital Project Funds. This was planned and budgeted in FY2020 for the Riverwalk Phase 3 Project.

LEGAL REVIEW:

The Assistant City Attorney has reviewed this and has no legal objection to the procurement activity being implemented in accordance with the City's Purchasing Policies and Procedures and with the scope of services being appropriately drafted by the City.

The Assistant City Attorney has drafted the proposed resolution and has no legal objection to the action proposed.

RECOMMENDATION:

City staff recommends that the City Commission approve Resolution No. 2850 to amend the budget in the amount of \$19,000,000 towards the Sanford Riverwalk Phase III.

SUGGESTED MOTION:

"I move to approve Resolution No. 2850."

Attachments: Budget Resolution No. 2850
Budget Amendment
Commission approval of Interlocal Agreement
FDOT Grant