

**CITY OF SANFORD POLICE OFFICERS' RETIREMENT PLAN
EXPENSE REPORT - FYE 09/30/2022**

Professional Services	QE 12/31/21	QE 03/31/22	QE 06/30/22	QE 09/30/22	ANNUAL TOTAL
Actuarial	\$26,456.00	\$4,680.00	\$4,080.00		\$35,216.00
Administration	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00	\$18,000.00
Consulting	\$7,187.73	\$7,105.90	\$6,564.69	\$6,306.40	\$27,164.72
Custody	\$7,681.44	\$7,330.18	\$6,350.59	\$5,982.88	\$27,345.09
Legal	\$3,166.25	\$1,870.00	\$1,253.75	\$1,552.08	\$7,842.08
Miscellaneous			\$3,345.96	\$43.59	\$3,389.55
Total Professional Services	\$48,991.42	\$25,486.08	\$26,094.99	\$18,384.95	\$118,957.44
Other Expenses					
Disability Processing					\$0.00
Dues & Subscriptions				\$7,260.00	\$7,260.00
Insurance			\$464.18		\$464.18
Registration Fees	\$2,550.00		\$2,075.00		\$4,625.00
Travel	\$2,808.60		\$1,093.63	\$720.74	\$4,622.97
Miscellaneous					\$0.00
Total Other Expenses	\$5,358.60	\$0.00	\$3,632.81	\$7,980.74	\$16,972.15
TOTAL ANNUAL BUDGET	\$54,350.02	\$25,486.08	\$29,727.80	\$26,365.69	\$135,929.59

Prepared by Susy Pita, Plan Administrator

Approved by the Pension Board of Trustees at the regular quarterly meeting held 11/04/2021

Note: Investment Management Fees are not included in the Annual Budget Projections or Expense Reports (per the Division of Retirement).