

**CITY OF SANFORD POLICE OFFICERS' RETIREMENT PLAN
EXPENSE REPORT - FYE 09/30/2024**

Professional Services	QE 12/31/23	QE 03/31/24	QE 06/30/24	QE 09/30/24	ANNUAL TOTAL
Actuarial	\$23,622.00	\$4,481.00	\$14,328.00		\$42,431.00
Administration	\$4,590.00	\$4,635.00	\$4,635.00	\$4,635.00	\$18,495.00
Consulting	\$7,005.07	\$7,100.30	\$7,086.02	\$7,280.71	\$28,472.10
Custody	\$7,152.41	\$7,488.32	\$7,473.96	\$8,002.40	\$30,117.09
Legal	\$2,091.90	\$552.00	\$973.36	\$573.60	\$4,190.86
Miscellaneous					\$0.00
Total Professional Services	\$44,461.38	\$24,256.62	\$34,496.34	\$20,491.71	\$123,706.05
Other Expenses					
Disability Processing					\$0.00
Dues & Subscriptions	\$812.00				\$812.00
Insurance			\$7,521.47		\$7,521.47
Registration Fees	\$1,700.00		\$2,625.00	\$850.00	\$5,175.00
Travel	\$1,657.80		\$2,355.00	\$900.70	\$4,913.50
Miscellaneous					\$0.00
Total Other Expenses	\$4,169.80	\$0.00	\$12,501.47	\$1,750.70	\$18,421.97
TOTAL ANNUAL BUDGET	\$48,631.18	\$24,256.62	\$46,997.81	\$22,242.41	\$142,128.02

Prepared by Susy Pita, Plan Administrator

Approved by the Pension Board of Trustees at the regular quarterly meeting held 11/07/24

Note: Investment Management Fees are not included in the Annual Budget Projections or Expense Reports (per the Division of Retirement).